



ACADEMIC WORLD SCHOOL™
BEMETARA
SUMMER VACATION ASSIGNMENT
SESSION 2020-21
CLASS: XII

SUBJECT- ECONOMICS

General Instructions

- (i) All questions are compulsory to solve.
- (ii) All questions belongs to first, second and third chapter of Indian Economic Development.
- (iii) Question nos. 1 to 7 are very short answer type questions should not exceed 30 words.
- (iv) Question nos. 8 to 17 are short answer type - I questions should not exceed 75 words.
- (v) Question nos. 18 to 25 are short answer type - II questions should not exceed 100 words.
- (vi) Question nos. 26 to 30 are long answer type questions should not exceed 200 words.

Assignment questions

1. What do you understand by the subsistence farming?
2. When was India's first official census operation undertaken?
3. Name some modern industries which were in operation in our country at the time of independence.
4. What do you mean by modernization?
5. What is market surplus?
6. Explain the Ryotwari and Mahalwari system of collecting land revenue prevalent under the British rule.
7. What do you mean by outsourcing and disinvestment?
8. 'Composition of foreign trade of any country tells us about the nature of commodities that are exported and imported.' What can you state about the composition of foreign trade at the time of Independence?
9. What is plan? Why should plans have goals?
10. Write a short note on Growth as a goal of planning?
11. Write a short note on Green Revolution?

12. What was the Effect of Policies on Industrial Development?
13. 'Industrial licensing and industrial sops were used to promote regional equality'. Discuss.
14. Describe emergence of new economic policy (NEP)?
15. Though public sector is very essential for industries, many public sector undertakings incur huge losses and are a drain on the economy's resources. Discuss the usefulness of public sector undertakings in the light of this fact.
16. What economic reforms were made under liberalisation?
17. Write a short note on WTO?
18. Discuss occupational structure of Indian economy at the time of Independence.
19. How was the Zamindari system of land settlement responsible for the stagnation of Indian agriculture?
20. Write the main highlights of economic growth during reforms?
21. Mention the state of Indian industries on the eve of independence.
22. Avoiding imports of those goods which could be produced in India was one of the important aspects why?
23. Explain the need and type of land reforms implemented in the agriculture sector.
24. Briefly explain the industrial policy resolution 1956?
25. Why there was a need for protection of small scale industries? State the step undertaken by the government for their growth.
26. 'The railways affected the structure of the Indian economy positively, as well as negatively.' Discuss.
27. 'Mixed economy is the basic framework of planning in India'. Justify the given statement.
28. Give the achievements of Five Year Plans in India.
29. Briefly explain the failures of economic reforms?
30. Agriculture sector appears to be adversely affected by the reform process. Why?