



ACADEMIC WORLD SCHOOL™ BEMETARA

SESSION: 2022-23 SUMMER VACATION ASSIGNMENT CLASS: XII

General Instructions:

1. Write in a clear and legible handwriting.
2. Complete all the homework in a separate subject Summer Vacation Homework Notebook.
3. **DO NOT COPY AND PASTE FROM THE INTERNET.** (Assignment will be rejected)
4. In case of reference from the internet, you may:
 - A. Read the content from the internet, if you wish and paraphrase (Rewrite in your own words)
 - B. Mention the source of your information by providing the link from the internet for the verification by the teachers.
5. Marks awarded will be counted in the final scores at the end of the session.
6. The Summer Vacation HW will be submitted immediately upon arrival to school after Summer Vacation.
7. For any assignment related query do post your question on E-Mail Id of respective subject teacher. List of Subject Teacher's E-Mail ID attached.

Note for the Parents:

Parents are requested to guide his/her wards to complete their assignments honestly and submit by the due date.

ENGLISH

General Instructions:

1. Attempt all the questions as per the instructions.
2. Do not exceed the word limits.
3. Make a separate copy for English holiday homework.
4. This Homework carries 10 marks.

I. Reading Comprehension

Read any one **story** of your choice and interest and list the following:

1. Setting
2. Characters
3. Mood
4. Conflict
5. Plot
6. Summary

All stories are free to stream on following website:

<https://stories.audible.com/start-listen>

II. Short Composition [Attempt any 3] Advertisement/Notices/Posters/Invitations/Replies-

1. Your friend, Manish Tripathi has invited you to attend his wedding anniversary. You cannot attend it as you have a family get-together on the same day. Write a polite letter, in not more than 50 words, expressing your inability to attend the function and wish him all the happiness on this joyous occasion. You are Mita/ Mahendra Juneja of 25, Vasundra Colony, Patna
2. A poster-making competition has been announced by the school authorities during 'Health Awareness Week' to make the public aware of the wisdom of obeying simple measures people can take to slow the spread of the pandemic COVID-19 caused by the novel corona virus in your town. Draft a notice announcing about the competition creating your own details.
3. You are the cultural secretary of your school. Write a notice in about 50 words inviting the names of students who would like to participate in the variety programme that you are planning in aid of an old age home in your city. Items may be in the form of solo and group singing, mono acting, magic show, dance performance, etc. Trials for the most suitable participants will be held during the zero periods every day.
4. The Rotary Club of your locality is looking for Volunteers to prepare food packets in a community kitchen to be distributed among the needy during the nationwide lockdown in Raipur. Write an advertisement on behalf of the president of the club in the classified columns of the local newspaper giving necessary details in not more than 50 words.

III. Long Composition [Attempt any 5]

Letter writing - [Editorial, Placing Order, Complaint, Enquiry, Official, Institutional, Job Application]

1. You are Natasha, residing in Pune. Your cousin, from the same city is hosting your grandmother's eightieth birth anniversary and has extended an invite to you. He has also requested your assistance for arrangements needed. Draft a reply of acceptance, in not more than 50 words.
2. Your friend, Manish Tripathi has invited you to attend his wedding anniversary. You cannot attend it as you have a family get-together on the same day. Write a polite letter, in not more than 50 words, expressing your inability to attend the function and wish him all the happiness on this joyous occasion. You are Mita/ Mahendra Juneja of 25, Vasundra Colony, Patna
3. You are Satish/Sonali, the administrative officer of Apollo Hospital, New Delhi. You have been asked by the hospital management to place an order for masks, surgical gowns and eye gear including ventilators and personal protective equipment (PPE) for the medical staff. Write a letter to GPC Medical Ltd, Street No: 5; Kabir Nagar, Delhi, 110094 placing an order for the equipment. Invent the necessary details.
4. Public health care in the country is poor. Private health care is expensive. About a quarter of the population is illiterate and thus may not be as aware of the danger. And a massive citizenry makes social distancing nearly impossible — a big issue when around 100 million people in the country are over the age of 60. Write a letter to the Health Minister of India to provide comprehensive health coverage for all and to focus on health programs to provide good health care to every citizen of India.
5. You are Nitin/ Natasha, staying at 20, S.F.S. Flats, Worli, and Mumbai There are reports that the Owners of Fair Price Shops were found to be indulging in black marketing. Write a letter to the Commissioner of the Civil Supplies department, Mumbai to take strict actions against such shop owners as it is causing a lot of inconvenience to the people around your locality.
6. Write an application (including a resume) in 120-150 words for the post of receptionist advertised in a national newspaper by JKL Publishers, Peshwa Road, and Pune. You are Karuna, M-114, Mall Road, Pune, a graduate from SNDT University and have done a Secretarial Practice Course from YWCA, Mumbai.

ACCOUNTS

1. Radha and Raman are partners in a firm sharing profits and losses in the ratio of 5:2. Capital contributed by them is Rs. 50,000 and Rs. 20,000 respectively. Radha was given salary of Rs. 10,000 and Raman Rs. 7,000 per annum. Radha advanced loan of Rs. 20,000 to firm without any agreement to rate of interest in deed while in deed rate of interest on capital was mentioned as 6% p.a. Profits for the year are Rs. 29,400. Prepare Profit and Loss Appropriation Account for the year ending 31st March 2015.
2. Ram & Sham are partners sharing profits & losses in ratio of 3:2. Ram being non-working partner contributes Rs. 20, 00,000 as his capital & Shyam being a working parties, gets a salary of Rs. 8000 per month. As per partnership deed interest is paid @ 8% p.a. & salary is allowed. Profits before providing that for year ending 31st March 2015 were Rs. 80,000. Show the distribution of profits.
Solution:
Profit & Loss Appropriation Account for the year ended 31.3.15
3. Amit and Sumit commenced business as partners on 01.04.2014. Amit contributed Rs. 40,000 and Sumit Rs. 25, 000 as their share of capital. The partners decided to share their profits in the ratio of 2:1. Amit was entitled to salary of Rs. 6,000 p.a. Interest on capital was to be provided @ 6% p.a. The drawings of Rs. 4, 000 was made by Amit and Rs. 8,000 was made by Sumit. The profits after providing salary and interest on capital for the year ended 31st March, 2015 were Rs. 12,000.

Draw up the capital accounts of the partners

- a. When capitals are fluctuating
- b. When capitals are fixed?
4. X and Y invested Rs. 20,000 & Rs. 10,000. Interest on capital is allowed @ 6% per annum. Profits are shared in ratio of 2 : 3. Profits for year ending 11.3.2015 are Rs. 1,500. Show allocation of profits when partnership deed.
 - a) Allows interest on capital & deed is silent on treating interest as charge.
 - b) Interest is charge against profit.

Solution:

When partnership deed is silent on treating interest as a charge, Profit & Loss Appropriation Account for the year ending 31.3.2015

5. A and B are partners in business. Their capitals at the end of year were Rs. 48,000 & Rs. 36,000 respectively. During the year ended March 31st 2015 A's Drawings and B's drawings were Rs. 8, 000 & Rs. 12, 000 respectively. Profits before charging interest on capital during the year were Rs. 32, 000. Calculate Interest on partners' capitals @ 10% p.a.

Solution

Statement showing calculation of opening capitals

6. Aarushi and Simran are partners in a firm. During the year ended on 1st March, 2015 Aarushi makes the drawings as under:

P.T.O

Date of Drawing	Amount (Rs.)
01-08-2015	5,000
31-12-2014	10,000
31-03-2015	15,000

Partnership Deed provided that partners are to be charged interest on drawing @ 12% p.a. Calculate the interest chargeable to Aarushi Drawing by using Simple Interest Method and Product Method.

7. Calculate interest on drawings of Mr. X @ 10% p.a. if he withdrawn Rs. 1000 per month (i) in the beginning of each Month (ii) In the middle each of month (iii) at end of each month.
8. Calculate interest on drawing of Vimal if the withdrew Rs. 48000 Quarter withdrawn evenly (i) at beginning of each Quarter (ii) in the middle of each of at end (iii) Quarter. Rate of interest is 10% p.a.
Solution:

Case I – Drawing made on beginning of each Quarter

Case II – Drawing made in middle of each quarter

Case III – Drawing made at end of each quarter

9. A and B entered into partnership on 1st April, 2014 without any partnership deed. They introduced capitals of Rs. 5,00,000 and Rs. 3,00,000 respectively. On 31st October, 2014, A advanced Rs. 2,00,000 by way of loan to the firm without any agreement as to interest.

The Profit and Loss Account for the year ended 31-03-2015 showed a profit of Rs. 4,30,000 but the partners could not agree upon the amount of interest on Loan to be charged and the basis of division of profits. Pass a Journal Entry for the distribution of the Profits between the partners and prepare the Capital A/cs of both the partners and Loan A/c of 'A'.

Solution:

Profit and Loss Appropriation Account

10. Manoj Sahil and Dipankar are partners in a firm sharing profit and losses equally. They have omitted interest on Capital @ 10% per annum for three years ended on 31st March, 2015. Their fixed Capital on which interest was to be calculated throughout was:

Manoj Rs. 3,00,000

Sahil Rs. 2,00,000

Dipankar Rs. 1,00,000

Give the necessary adjusting journal entry with working notes.

Date	Particulars Rs.	Rs.	Assets	Rs.
31.3.2015	—	80,000	Sundry Assets	80,000
	60,000			
	<u>20,000</u>	80,000		80,000

11. A and B are partners in a firm sharing profits and losses in the ratio 3:2. The following was the Balance Sheet of the firm as on 31.3.2015.

Balance Sheet

As on 31-3-2015

The profits Rs. 30,000 for the year ended 31-03-2015 were divided between the partners, without allowing interest on capital @ 12% p.a. and salary to A Rs. 1,000 per month. During the year A withdrew Rs 10,000 and B Rs. 20,000.

Pass the necessary adjustment entry and show your working clearly.

12. Ram, Shyam & Mohan are partners in a firm sharing profit & losses in the ratio of 2:1:2. Their fixed capitals were Rs. 3,00,000, Rs. 1,00,000 and Rs. 2,00,000 respectively. Interest on capital for the year ending 31st March, 2015 was credited to them @ 9% p.a. instead of 10% p.a. The profits for the year before charging interest was Rs. 2,50,000. Prepare necessary adjustment entry.

13. A, B & C are partners in a firm sharing profits & losses in the ratio of 2:3:5. Their fixed capitals were Rs. 15,00,000, Rs. 30,00,000 & Rs. 60,00,000 respectively. For the year ended 31st March 2015, interest was credited 12% instead of 10%. Pass the necessary adjustment entry.

14. A and B were partners in a firm sharing profits and losses in the ratio of 3:2. They admit C for 1/6th share in profits and guaranteed that his share of profits will not be less than Rs. 25,000. Total profits of the firm for the year ended 31st March, 2015 were Rs. 90,000. Calculate share of profits for each partner when.

1. Guarantee is given by firm.
2. Guarantee is given by A
3. Guarantee is given by A and B equally.

P.T.O

BUSINESS STUDIES

General Instructions

1. All questions are compulsory.
2. All questions belong to Chapter 1 [Nature and significance of management].
3. Word Limit – should not exceed 80 words for each question

Assignment Questions [CASE STUDIES]

Q1. Akshita and lakshita are employees working in Sizzling enterprises dealing in Costume and jewellery. The firm secured an urgent order for 1,000 bracelets that were to be delivered within 4 days. They were assigned the responsibility of producing 500 bracelets each at a cost of Rs. 100 per Bracelet. Akshita was able to produce the required number within the stipulated time at the cost of Rs. 55,000 whereas, Lakshita was able to produce only 450 units at the cost of Rs. 90 per unit. You are asked to state whether Akshita & Lakshita were efficient or effective.

Give reasons to justify your answer.

Q2. Anjana is the Branch Manager of Zorrick handicrafts Pvt. Ltd. The company's objective is to promote the sales to Indian handloom and handicraft products. It sells fabrics, furnishings, ready-mades and household items are made out of traditional Indian Fabrics. Anjana decides quantities, variety, color & texture of all the above items and then allocates resources for their purchase from different suppliers. She appoints a team of designers and crafts people in the company, who developed some prints for Bed covers in bright colors on silk. Although they looked very impressive they were more expensive than they had planned to sell.

Average customer could not afford to buy it. Praising their efforts Anjana suggested that they should keep the silk Bed covers for special occasions like Diwali & Christmas and offer the cotton Bed covers on a regular basis to keep costs under control. You are asked to state the functions of management which Anjana performs by quoting lines from the above para.

Q3. Anushka Boots Ltd. has been able to achieve its production targets as per plans by using a new Swiss technology. Its employees are happy and satisfied with their pay scale and working environment in the organization. All the work proceeds as per plans and there is orderliness in the entire functioning of the organization. Identify & explain the feature of the management being discussed above.

Q4. Directors of Chairman Ltd. assigned the task of implementing the plans and policies framed by the board to all the departmental heads. Departmental heads appointed supervisors, superintendent, executives etc., so that the work can be assigned to workers as per plan. Supervisors kept a check on workers as per the plan. You are Identify & explain the feature of management highlighted in the above para.

P.T.O

Q5. M. Tech Ltd. is a company producing IT services. The company's profits are enough for the survival and growth. The management of the company believes that a satisfied employee creates a satisfied customer, who in turn creates profits that lead to satisfied shareholders. So it pays competitive salaries & perks to all its employees. All the employees are happy working in the organization because of personal growth & Development.

The company has strong sense of social responsibility. It has set up a Medical College in which one third of the students are girls to whom the company gives 50% scholarship. Is the management of M. Tech Ltd. fulfilling its objectives? Justify your answer by quoting lines from the above para.

Q6. ABC group of companies decided to donate 2% of its sales to "Charity organizations for Poor" for improving the conditions of children in India. This initiative by the company is highly appreciated by the public and their sales increased by 100%. You are asked to Identify & explain the objective of management depicted in the above case.

ECONOMICS

General Instructions

1. All questions are compulsory.
2. All questions belong to first, second and third chapter of Indian Economic Development.
3. Word Limit – should not exceed 150 words.

Assignment Questions

1. How do the market forces of supply and demand solve the three central problems in a market economy?
2. How does a socialist society answer the three basic questions of economy?
3. Do you think a mixed economy is more suitable for a developing country like India?
4. Do you think that in a capitalist economy most of the citizens would be left behind without the chance to improve their quality of life?
5. What should be the role of school, other children and yours for more participation of landless agricultural laborers and marginal farmers?
6. What was the focus of the economic policies pursued by the colonial government in India? What were the impacts of these policies?
7. The traditional handicrafts industries were ruined under the British rule. Do you agree with this view? Give reasons in support of your answer.

8. Some economists argue that farmers in other countries, particularly developed countries, are provided with high amount of subsidies and are encouraged to export their produce to other countries. Do you think our farmers will be able to compete with farmers from developed countries? Discuss.
9. Collect newspaper cuttings related to the World Bank, International Monetary Fund, World Trade Organization (and meets of G7, G8, and G10 countries). Discuss the views shared by the developed and developing countries on farm subsidies and share the picture of the chart paper/scrap book.

Or

Prepare a poster which contains 10-15 news clippings which you consider as important and relating to navaratnas from newspapers. Also collect the logos and advertisements of these PSEs. Put these on the chart paper/scrap book and discuss them in the classroom.

10. Collect a few relevant newspaper cuttings on meetings organized by WTO and paste on the chart paper/scrap book. Discuss the issues debated in these meetings, and find out how WTO facilitates world trade.

Or

With the help of your parents and grandparents prepare a list of multinational companies that existed in India at the time of independence. Now put a (√) mark against those which are still growing and a (×) against those which do not exist anymore. Are there any companies whose names have changed? Find out the new names, the country of origin, nature of product, logo and prepare charts and display/share in your class.

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